

De Nora Acquires Ozono Elettronica Internazionale, Leading Provider of Ozone Technology

Milan, 8 May 2015 - De Nora, the world's leading provider of electrochemical technologies, announces the acquisition of Ozono Elettronica Internazionale (OEI), a leader in the design and manufacture of ozone generator technologies for advanced oxidation processes in industrial and environmental applications.

The acquisition represents a significant development for De Nora, which is pursuing the development and extension of its diversified portfolio with a special focus on the water and agro-food sectors.

Founded in 1970 OEI, an Italian company with headquarters close to Milan, has a strong presence in the international market with more than 1200 worldwide installations in all ozone applications.

De Nora will add to OEI the size and reach of a multinational Group, with a strong technological background and a very solid economics; this will allow OEI to further strengthen its presence on the global market leveraging De Nora dimension and financial support.

OEI and De Nora will implement a solid policy for a global supply base, a wide network of distribution channels and alliances in different sectors.

We believe the this acquisition give to OEI and De Nora a bright future and a whole set of opportunities and competences to be shared with our Clients, Suppliers, Allies and collaborator.

"The achievement of this important acquisition," stated Paolo Dellachà, CEO of De Nora, "is an important first step in attaining our goal to be a leader in meeting the booming demand for innovative water treatment technologies. This acquisition also creates great synergies that will benefit our customers around the world. For example, the breadth of De Nora's worldwide footprint will support and enhance OEI's distribution network, which already covers Europe, USA, Central and South America, China, Taiwan and Korea," he added.

"The combination of our technologies will strengthen our role in providing sanitizing solutions to the agro-food industry," noted Giorgio Padula, Managing Director of the De Nora Next business unit. "The addition of ozone technologies is a perfect complement to the De Nora Next business unit. Its efficacy, and the absolute lack of residual byproducts and odour make it the perfect choice in the food and beverage industries."

Terms of the acquisition were not disclosed.